

SCANA & SCE&G ARE NOW DOMINION ENERGY

DOMINION ENERGY-SCANA MERGER FACT SHEET



Dominion Energy has merged with SCANA. We are now one of South Carolina's largest energy providers, bringing stability and lower bills, along with enhanced community contributions. Dominion Energy has operated in South Carolina since 2015 as the owner of Dominion Energy Carolina Gas Transmission (in 32 counties) and operates one of the largest solar facilities in the state. Learn more about Dominion Energy and what this merger means for customers at DominionEnergy.com/BecomingDominionEnergy.

SCE&G CUSTOMER BENEFITS



Typical electric bills have been reduced by approximately **15 percent** in 2019 compared to January 2018, and they are **lower than the temporary rates** implemented by the South Carolina General Assembly.



Typical monthly bills have gone from among the highest in the region to levels near the regional average, and **well below the national average**.



Overall, Dominion Energy is providing **\$4.5 billion in benefits** to SCE&G electric customers.



Natural gas customers will receive **\$2.45 million in total bill credits** over three years, to be distributed annually.

SCE&G EMPLOYEE BENEFITS



SCE&G headquarters will remain in Cayce and the current president of SCE&G is a **South Carolina resident**.



Dominion Energy will offer **employee compensation protection** for non-executive SCANA employees until at least July 1, 2020.



Dominion Energy will make every effort to achieve any job reductions through **voluntary severance programs** and will give employees of SCANA and its subsidiaries fair consideration for **other opportunities within the larger Dominion Energy organization**, both inside and outside South Carolina.

WHAT TO EXPECT IN 2019

Bill Relief: SCE&G electric customers will continue to experience savings on their electric bills.

Tax Benefits: The benefit of the federal tax reform will be passed on to electric customers throughout the year. In addition, a one-time bill credit inclusive of 2018 tax reform benefits appeared in electric customers' February 2019 bills.

Settlement: Apart from the Public Service Commission-approved customer benefits plan developed and endorsed by Dominion Energy, SCE&G electric customers should anticipate receiving an additional \$115 million, plus the value of certain real estate assets, as part of the ratepayer litigation settlement once approved by the court.

COMMUNITY BENEFITS



Dominion Energy has committed to increasing SCANA's philanthropic and community contributions by **\$1 million per year** for at least five years.

COMPARISON OF ESTIMATED TYPICAL RESIDENTIAL ELECTRIC BILLS*

\$147 <i>Jan. 2018</i> Pre-Merger	↓ 15%
	\$125 <i>Feb. 2019</i> Post-Merger

WHAT ABOUT CASH PAYMENTS?

Under our original upfront cash payments plan, SCE&G electric residential customers would have received, on average, \$1,000, but their monthly bills would have risen by more than \$10 per month above the temporary rate. Instead, Dominion Energy chose stable, long-term bill relief that moved typical monthly bills slightly below the temporary rate and well below the national average, providing more value to SCE&G's customers over 20 years.

* Indicates monthly bill amounts

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A NEW DAY

Nearly 7.5 million customers and operations in 18 states rely on Dominion Energy to deliver clean natural gas and affordable electricity to their homes and businesses. And now we're proud to bring that same dependability to new communities in North Carolina, South Carolina and Georgia.

21,300 EMPLOYEES

IN THE 18 STATES WHERE
DOMINION ENERGY OPERATES

OUR FOOTPRINT

Dominion Energy began as a canal navigation company in Virginia. We found our niche as an electric power company in 1909, and – through mergers, expansion and growth – now own and operate energy infrastructure in some of the fastest-growing regions in the nation.



Power Generation

A power generation fleet fueled by nuclear, coal, natural gas, oil, biomass, water, wind and the sun – providing electricity to consumers in nine states.



Power Delivery

Delivers electricity to 2.6 million utility customers in Virginia and North Carolina.



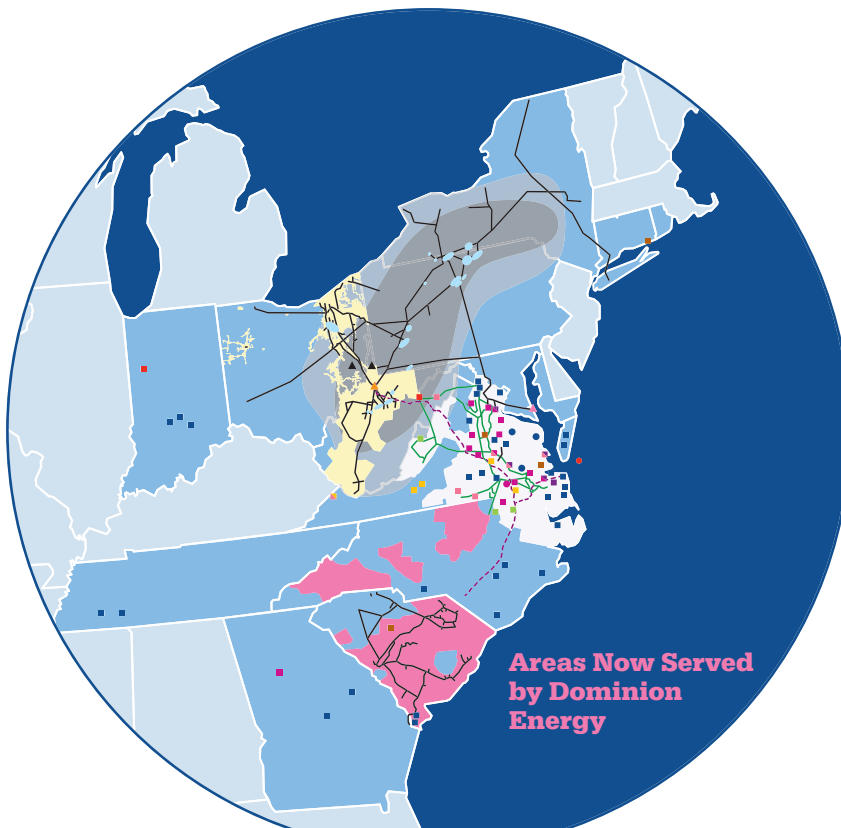
Gas Infrastructure

Delivers natural gas to 2.4 million utility customer accounts in five states over distribution pipelines and to large customers and utilities over larger pipelines.



Southeast Energy (SCANA)

Delivers natural gas to nearly a million gas utility customers in the Carolinas and electricity to 730,000 customers in South Carolina.



- New Dominion Energy Gas & Electric Distribution
- Electric Distribution
- Electric Transmission Lines (Bulk Delivery)
- Gas Transmission Pipelines
- - - Proposed Atlantic Coast Pipeline
- ▲ Blue Racer Facilities
- ▲ Cove Point LNG Facility
- ▲ Hastings Facility
- Utica Shale Boundary
- Marcellus Shale Boundary
- Natural Gas Underground Storage Pools
- Regulated Gas Distribution
- Biomass
- Coal
- Hydro
- Natural Gas
- Planned Natural Gas Facility
- Nuclear
- Oil/Gas
- Solar
- Proposed Solar Facility
- Wind
- Proposed Offshore Wind
- Electric and Gas Service/Base Privatization

